

NATIONAL RECOVERY ADMINISTRATION

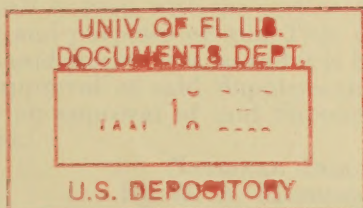
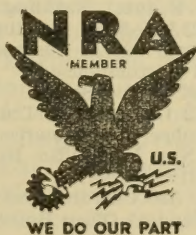
AMENDMENT TO SUPPLEMENTARY
CODE OF FAIR COMPETITION

FOR THE

MACHINE SCREW NUT
MANUFACTURING INDUSTRY

(A Division of the Fabricated Metal Products
Manufacturing and Metal Finishing
and Metal Coating Industry)

AS APPROVED ON FEBRUARY 27, 1935

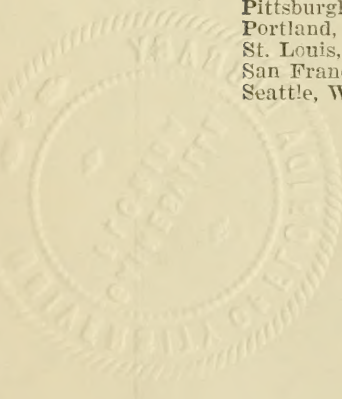


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AMENDMENT TO SUPPLEMENTARY CODE OF FAIR
COMPETITION

FOR THE

MACHINE SCREW NUT MANUFACTURING
INDUSTRY

As Approved on February 27, 1935

ORDER

APPROVING AMENDMENT OF SUPPLEMENTARY CODE OF FAIR COMPETITION FOR THE MACHINE SCREW NUT MANUFACTURING INDUSTRY

A DIVISION OF THE FABRICATED METAL PRODUCTS MANUFACTURING AND METAL FINISHING AND METAL COATING INDUSTRY

An application having been duly made pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for approval of an amendment to the Supplementary Code of Fair Competition for the Machine Screw Nut Manufacturing Industry, and a Notice of Opportunity to be Heard having been duly given thereon, and the annexed report on said amendment, containing findings with respect thereto, having been made and directed to the President:

NOW, THEREFORE, on behalf of the President of the United States, the National Industrial Recovery Board, pursuant to authority vested in it by Executive Orders of the President, including Executive Order No. 6859, and otherwise, does hereby incorporate by reference said annexed report and does find that said amendment and the Supplementary Code as constituted after being amended comply in all respects with the pertinent provisions and will promote the policy and purposes of said Title of said Act, and does hereby order that said amendment be and it is hereby approved, and that the previous approval of said Supplementary Code is hereby modified to include an approval of said Supplementary Code in its entirety as amended.

NATIONAL INDUSTRIAL RECOVERY BOARD,
By W. A. HARRIMAN, *Administrative Officer*.

Approval recommended:

JOHN W. UPP,

Acting Division Administrator.

WASHINGTON, D. C.,

February 27, 1935.

REPORT TO THE PRESIDENT

The PRESIDENT,
The White House.

SIR: An application has been duly made pursuant to and in full compliance with the provisions of the National Industrial Recovery Act for an amendment of Article VII of the Supplementary Code of Fair Competition for the Machine Screw Nut Manufacturing Industry, a division of the Fabricated Metal Products Manufacturing and Metal Finishing and Metal Coating Industry, by the Supplementary Code Authority for that Industry.

The Supplementary Code of Fair Competition for the Machine Screw Nut Manufacturing Industry was approved on May 5, 1934. The proposed amendment provides for the deletion of paragraphs K and L of Article VII and amending paragraph M of Article VII by the deletion of that part of said paragraph M which reads as follows: "and unless it is agreed in such contract that specifications placed during the last third period thereof shall not exceed the total pieces specified for shipment during the first two-thirds thereof." Paragraphs K, L and M of Article VII are provisions pertaining to the making of contracts of sale.

FINDINGS

The Assistant Deputy Administrator in his final report to the National Industrial Recovery Board on said amendment of said Supplementary Code having found as herein set forth and on the basis of all proceedings in this matter:

It has been found that—

(a) The amendment of said Supplementary Code and the Supplementary Code as amended are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of industry for the purpose of cooperative action of labor and management under adequate governmental sanction and supervision, by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present productive capacity of industries, by avoiding undue restriction of production (except as may be temporarily required), by increasing the consumption of industrial and agricultural products through increasing purchasing power, by reducing and relieving unemployment, by improving standards of labor, and by otherwise rehabilitating industry.

(b) The Supplementary Code as amended complies in all respects with the pertinent provisions of said Title of said Act, including

without limitation subsection (a) of Section 3, subsection (a) of Section 7 and subsection (b) of Section 10 thereof.

(c) The Supplementary Code empowers the Code Authority to present the aforesaid amendment on behalf of the industry as a whole.

(d) The amendment and the Supplementary Code as amended are not designed to and will not permit monopolies or monopolistic practices.

(e) The amendment and the Supplementary Code as amended are not designed to and will not eliminate or oppress small enterprises and will not operate to discriminate against them.

(f) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to approval of said amendment.

For these reasons, the amendment has been approved.

For the National Industrial Recovery Board:

W. A. HARRIMAN,
Administrative Officer.

FEBRUARY 27, 1935

AMENDMENT TO SUPPLEMENTARY CODE OF FAIR COMPETITION FOR THE MACHINE SCREW NUT MANUFACTURING INDUSTRY

A DIVISION OF THE FABRICATED METAL PRODUCTS MANUFACTURING AND METAL FINISHING AND METAL COATING INDUSTRY

Delete Paragraphs K and L of Article VII and amend Paragraph M of Article VII to read as follows:

Making contracts at a specified price for an unspecified quantity for delivery as demanded by the buyer during the period unless the contract is for a fixed percentage of the total consumption requirements of the purchaser of the particular product; or making any such unspecified quantity contract above described except on a standard form or forms approved by the Supplementary Code Authority and the National Industrial Recovery Board; or failing to file with the Secretary a copy of each and every different form of contract entered into by a member of the Industry within five days after entering into a contract in such form.

Re-letter Paragraph "M" to -K-; Paragraph "N" to -L-; Paragraph "O" to -M-; Paragraph "P" to -N-; Paragraph "Q" to -O-.

Approved Code No. 84T—Amendment No. 1.
Registry No. 1104-09.

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